

Glossary of Terms

BID Proposer – the town centre businesses, represented by the Andover BID Steering Group, which initially submitted the request to the Council and Secretary of State on 19 May 2017 to hold a BID Ballot.

BID Body – the company that is set up to manage the BID levy if the ballot is successful.

Local Authority: Test Valley Borough Council (TVBC)

The List Holder for provision of Ratings List data – *On receipt of a valid request from the BID Proposer, the Local Authority is required to [prepare a document (from its business rates records) showing the name of each business ratepayer within the boundary of the proposed BID, together with the address and rateable value of each relevant business property occupied or (if unoccupied) owned by the ratepayer, and provide this to the BID proposer.*

The Billing Authority – *The local authority that is required to manage the collection and enforcement of BID levy charges (in this case TVBC).*

Ballot Holder – under the Regulations, the Returning Officer (Chief Executive at TVBC) is the Ballot Holder, responsible for the ballot of persons who will be liable to pay the BID levy.

Documents

BID Proposals includes business plan, operating agreement (including baseline statements), list of street and hereditaments within BID boundary.

Baseline Statements - The description of existing services provided by public bodies which the BID will add to and not substitute for.

Operating Agreement - the agreement between the BID Proposer and TVBC which defines the levy collection arrangement including the mechanism for charging.

Business Plan – The detailed proposition on which the business rate payers will vote. It will include the levy rate, business rate threshold for charging, any discounts, BID boundary and how the levy will be spent in furtherance of the ambitions of the BID.