

**GENERAL FUND REVENUE SUMMARY**

(1) Actual Spend 2016/17 £'000	(2) Original Estimate 2017/18 £'000	(3) Forecast 2017/18 £'000		(4) Gross Expend. 2018/19 £'000	(5) Gross Income 2018/19 £'000	(6) Original Estimate 2018/19 £'000
<b><u>Service Requirements</u></b>						
517.2	596.9	549.4	Chief Executive's Office & Planning Policy	2,487.6	(1,898.9)	588.7
3,982.6	3,598.8	4,875.8	Community & Leisure	4,099.4	(1,373.5)	2,725.9
5,147.2	4,762.5	4,839.0	Environmental Service	7,987.2	(3,060.4)	4,926.8
(5,592.1)	(5,701.0)	(5,664.1)	Estates, Economic Development & Transport	8,000.1	(13,763.4)	(5,763.3)
5.8	0.0	7.0	Finance	988.6	(988.1)	0.5
1,777.6	3,297.8	2,163.5	Housing & Environmental Health	5,171.5	(2,336.2)	2,835.3
40.8	1.9	32.8	I.T.	1,502.5	(1,502.3)	0.2
383.1	303.9	367.0	Legal & Democratic	1,714.2	(1,367.4)	346.8
2,127.5	1,573.4	1,636.9	Planning & Building	3,527.8	(1,796.3)	1,731.5
1,453.3	1,364.5	1,236.6	Revenues	2,801.0	(1,510.4)	1,290.6
<b>9,843.0</b>	<b>9,798.7</b>	<b>10,043.9</b>		<b>38,279.9</b>	<b>(29,596.9)</b>	<b>8,683.0</b>
<b><u>Other Requirements</u></b>						
(313.2)	(200.0)	(200.0)	Net Cost of Benefit Payments	31,230.0	(31,430.0)	(200.0)
2,952.2	4,048.4	4,106.8	Corporate & Democratic Core	4,740.0	(469.3)	4,270.7
<b>12,482.0</b>	<b>13,647.1</b>	<b>13,950.7</b>	<b>Net Cost of Services</b>	<b>74,249.9</b>	<b>(61,496.2)</b>	<b>12,753.7</b>
<b><u>Corporate Requirements</u></b>						
0.0	522.4	196.5	Contingency Provision	441.6	0.0	441.6
(3,462.7)	(4,475.4)	(4,308.9)	Depreciation Reversal and Deferred Charges	0.0	(4,847.2)	(4,847.2)
(559.5)	(337.1)	(351.5)	Investment Income	0.0	(426.8)	(426.8)
0.0	0.0	0.0	Borrowing Costs	157.5	0.0	157.5
0.0	0.0	0.0	Minimum Revenue Provision	130.8	0.0	130.8
(53.8)	(53.6)	(53.6)	Transition Grant	0.0	0.0	0.0
(573.0)	(680.9)	(680.9)	Small Business Rate Relief	0.0	(1,201.8)	(1,201.8)
(138.7)	(178.8)	(178.8)	Other Government Grants	0.0	(273.3)	(273.3)
(4,797.9)	(4,916.1)	(4,921.4)	New Homes' Bonus	0.0	(3,836.7)	(3,836.7)
613.8	1,497.5	1,497.5	Provision for NDR surplus 'levy'	1,931.2	0.0	1,931.2
(46.5)	(359.0)	(903.0)	100% Retention of NDR from Renewable Energy	0.0	(454.0)	(454.0)
(7.0)	0.0	0.0	Year End Write Offs	0.0	0.0	0.0
<b>3,456.7</b>	<b>4,666.1</b>	<b>4,246.6</b>	<b>Net General Fund Expenditure</b>	<b>76,911.0</b>	<b>(72,536.0)</b>	<b>4,375.0</b>
5,991.3	5,381.2	5,620.7	Transfer to Earmarked Reserves	3,895.0	(557.6)	3,337.4
702.2	1,117.1	716.3	Transfer to Asset Management Reserve	2,117.1	0.0	2,117.1
2,057.0	1,214.5	1,795.3	Transfer to Capital Balances	3,078.9	0.0	3,078.9
(107.7)	0.0	0.0	Transfer to Pension Reserve	0.0	0.0	0.0
0.0	0.0	0.0	Transfer to / (from) General Reserves	0.0	0.0	0.0
<b>12,099.5</b>	<b>12,378.9</b>	<b>12,378.9</b>	<b>General Fund Requirements</b>	<b>86,002.0</b>	<b>(73,093.6)</b>	<b>12,908.4</b>
(1,012.2)	(417.5)	(417.5)	Revenue Support Grant	0.0	(56.0)	(56.0)
(3,308.2)	(4,447.1)	(4,447.1)	Business Rates Retained	16,444.6	(21,681.2)	(5,236.6)
1,343.7	1,403.5	1,403.5	Parish Precepts	1,508.7	0.0	1,508.7
(135.5)	(132.9)	(132.9)	Surplus on Previous Years' Collection Fund - Ctax	0.0	(112.7)	(112.7)
(1,240.0)	(634.4)	(634.4)	Surplus on Previous Years' Collection Fund - NDR	0.0	(407.6)	(407.6)
<b>7,747.3</b>	<b>8,150.5</b>	<b>8,150.5</b>	<b>Council Tax Requirement</b>	<b>103,955.3</b>	<b>(95,351.1)</b>	<b>8,604.2</b>
(6,102.5)	(6,454.2)	(6,454.2)	Test Valley Borough Council Precept	0.0	(6,798.9)	(6,798.9)
(1,343.7)	(1,403.5)	(1,403.5)	Parish Precepts	0.0	(1,508.7)	(1,508.7)
(301.1)	(292.8)	(292.8)	Andover Special Expenses Levy	0.0	(296.6)	(296.6)
<b>(7,747.3)</b>	<b>(8,150.5)</b>	<b>(8,150.5)</b>	<b>Summary of Council Tax Requirement</b>	<b>0.0</b>	<b>(8,604.2)</b>	<b>(8,604.2)</b>

**SUMMARY OF CORPORATE CHALLENGE SAVINGS OPTIONS**

Service / Ref	Service	Function	Savings Option Proposed	2018/19 £	2019/20 £	2020/21 £
<b><i>Efficiency Savings:</i></b>						
IT01	IT	Third Party payments	Cancel software escrow accounts	2,040	2,040	2,040
FIN01	Finance	Employee costs	Extend secondment arrangements in Accountancy until March 2019.	15,000	0	0
FIN02	Finance	Supplies and Services	Reduce corporate subscriptions budget following review.	4,000	4,000	4,000
REV01	Revenues	Employee costs	Delete vacant post in Local Taxation/CSU	27,700	27,700	27,700
REV02	Revenues	Employee costs	Delete vacant post and terminate two temporary contracts in Benefits	75,100	75,100	75,100
REV03	Revenues	Employee costs	Reduce temporary staffing budgets	15,000	15,000	15,000
REV04	Revenues	Employee costs	Delete vacant Recovery Officer post	24,700	24,700	24,700
ES01	Environmental	Transport	Reduce annual running costs following installation of vehicle tracking systems	5,000	5,000	5,000
CL01	Community & Leisure	Employee costs	Reduce staffing costs following review of the Community Engagement Team (Cabinet 17/5/17 - Minute 32 refers)	20,000	20,000	20,000
				<b>188,540</b>	<b>173,540</b>	<b>173,540</b>
<b><i>Budget Realignment Savings:</i></b>						
IT02	IT	Supplies and Services	Reduce telephone land line charges budget to align with current spend	7,000	7,000	7,000
IT03	IT	Supplies and Services	Reduce corporate printing budget	5,000	5,000	5,000

**SUMMARY OF CORPORATE CHALLENGE SAVINGS OPTIONS**

Service / Ref	Service	Function	Savings Option Proposed	2018/19 £	2019/20 £	2020/21 £
FIN03	Finance	Supplies and Services	Delete overprovision in Finance Software maintenance budget	3,000	3,000	3,000
				<b>15,000</b>	<b>15,000</b>	<b>15,000</b>
<i>Items to be financed from reserves:</i>						
ES02	Environmental	Transport	Finance cyclical vehicle maintenance from the Asset Management Plan	100,000	100,000	100,000
<b>Total Saving Options in November Budget Strategy</b>				<b>303,540</b>	<b>288,540</b>	<b>288,540</b>
FIN06	Corporate	Supplies and Services	Reduction in external audit fees	10,000	10,000	10,000
FIN07	Corporate	Supplies and Services	Reduce bank charges budget to align with current spend	5,500	5,500	5,500
<b>Total Saving Options in January Budget Strategy</b>				<b>15,500</b>	<b>15,500</b>	<b>15,500</b>
FIN12	ALL	Supplies and Services	Procurement savings from new personal protective equipment contract	7,100	7,100	7,100
FIN13	Corporate	Contribution to Capital	Reduction in annual revenue contribution to capital due to items being fully repaid by March 2018	42,000	42,000	42,000
<b>Total Saving Options in this update</b>				<b>49,100</b>	<b>49,100</b>	<b>49,100</b>
<b>Total Saving Options</b>				<b>368,140</b>	<b>353,140</b>	<b>353,140</b>

**SUMMARY OF CORPORATE CHALLENGE INCOME GENERATION PROPOSALS**

Service / Ref	Service	Function	Savings Option Proposed	2018/19 £	2019/20 £	2020/21 £
EST01	Estates & Econ Development	Corporate Properties	Additional income following rent reviews	10,000	10,000	10,000
EST02	Estates & Econ Development	Facilities Management	Additional income from new lettings	50,000	50,000	50,000
ENV03	Environmental Service	Vehicle Workshop	Increase in MOT testing income	2,500	2,500	2,500
ENV04	Environmental Service	Garden Waste	Additional income from increase in garden waste subscriptions	30,000	30,000	30,000
ENV05	Environmental Service	Garden Waste	Increase annual garden waste charge	20,000	20,000	20,000
ENV06	Environmental Service	Street Sweeping	Additional income primarily from returned shopping trolleys and management of new dogs bins	15,000	15,000	15,000
<b>Total Income Generation Proposals in November Budget Strategy</b>				<b>127,500</b>	<b>127,500</b>	<b>127,500</b>
EST07	Estates & Econ Development	Investment Properties	Additional rental income	292,500	292,500	292,500
LD04	Legal & Democatic	Legal Service	Align legal fee income to actuals	7,000	7,000	7,000
EST09	Estates & Econ Development	Transport	Net income from bus shelters	6,500	6,500	6,500
FIN10	Corporate	Investment Income	Increase in investment income due to increase in interest rates	119,900	119,900	119,900
FIN11	Corporate	Investment Income	Interest on loans	6,900	6,900	6,900
<b>Total Income Generation Proposals in January Budget Strategy</b>				<b>432,800</b>	<b>432,800</b>	<b>432,800</b>

**SUMMARY OF CORPORATE CHALLENGE INCOME GENERATION PROPOSALS**

<b>Service / Ref</b>	<b>Service</b>	<b>Function</b>	<b>Savings Option Proposed</b>	<b>2018/19 £</b>	<b>2019/20 £</b>	<b>2020/21 £</b>
FIN14	Corporate	Government grants	Align the council tax annex discount grant to current levels	53,400	53,400	53,400
<b>Total Income Generation Proposals in this update</b>				<b>53,400</b>	<b>53,400</b>	<b>53,400</b>
<b>Total Income Generation Proposals</b>				<b>613,700</b>	<b>613,700</b>	<b>613,700</b>

**SUMMARY OF REVENUE PRESSURES**

Service / Ref	Service	Item	2018/19 £	2019/20 £	2020/21 £
<b><i>Pressures previously identified in February 17 Budget Strategy:</i></b>					
FIN04	Corporate	Withdrawal of Government's transition grant which was paid to ease the reduction in RSG during 2016-18	53,600	53,600	53,600
FIN05	ALL	Increase in Employers' pension contributions resulting from 2016 Pension Fund actuarial revaluation	126,000	252,000	252,000
REV05	Revenues	Reduction in Housing Benefits Administration grant	30,500	64,400	64,400
REV06	Revenues	Reduction in Council Tax Support Administration grant	22,500	32,500	32,500
			<b>232,600</b>	<b>402,500</b>	<b>402,500</b>
<b><i>Pressures identified in November 17 Budget Strategy:</i></b>					
CEX01	Chief Executives	Ongoing costs of Digital Transformation (originally financed from the Capacity Building Reserve for fifteen months).	26,600	37,900	37,900
EST03	Estates & Econ Development	Various posts regraded following job evaluations.	25,700	25,700	25,700
EST04	Estates & Econ Development	Deferral of Commercial Rent offset by draw from the Income Equalisation Reserve.	91,000	45,500	19,500
CL02	Community & Leisure	The Lights Theatre - Removal of ticket booking fees.	9,000	9,000	9,000

**SUMMARY OF REVENUE PRESSURES**

Service / Ref	Service	Item	2018/19 £	2019/20 £	2020/21 £
ALL	ALL	Additional transfer to Asset Management Reserve to cover expected peak in work programme in 2018-2020.	900,000	900,000	0
			<b>1,052,300</b>	<b>1,018,100</b>	<b>92,100</b>
<b><i>Draw from reserves to offset pressures:</i></b>					
FIN05a	ALL	Draw from Pension Equalisation Reserve	(100,000)	(100,000)	0
EST04a	Estates & Econ Development	Draw from Income Equalisation Reserve	(91,000)	(45,500)	(19,500)
			<b>(191,000)</b>	<b>(145,500)</b>	<b>(19,500)</b>
<b>Total Pressures identified in November Budget Strategy</b>			<b>1,093,900</b>	<b>1,275,100</b>	<b>475,100</b>
ENV08	Environmental Service	Incremental cost of additional waste collection coverage re. new properties	20,000	40,000	60,000
EST06	Estates & Econ Development	Reduce room booking income to align to actual	13,500	13,500	13,500
EST08	Estates & Econ Development	Independent Retailer Grants (IRGs) to be funded from the New Homes Bonus Reserve	20,000	0	0
EST09	Estates & Econ Development	Additional utility charges	11,100	11,100	11,100
LD01	Legal & Democratic	Reduce land charges income to align with actuals	30,000	30,000	30,000

**SUMMARY OF REVENUE PRESSURES**

<b>Service / Ref</b>	<b>Service</b>	<b>Item</b>	<b>2018/19 £</b>	<b>2019/20 £</b>	<b>2020/21 £</b>
LD02	Legal & Democratic	Software licence costs relating to new Electoral Registration tablet PCs	12,500	12,500	12,500
LD03	Legal & Democratic	Temporary additional legal support - 9 months	46,300	0	0
PB01	Planning & Building	Maintenance for S106 / CIL software	6,000	6,000	6,000
PB02	Planning & Building	Reduction in legal fee income	10,000	10,000	10,000
REV07	Revenues	"My Council Services" annual charge offset by reduction in employee costs within the Revenues service	35,500	35,500	35,500
REV08	Revenues	Increase in postage costs	14,800	14,800	14,800
EST10	Estates & Econ Development	Loss of income following termination of contract	15,400	15,400	15,400
EST11	Estates & Econ Development	Reduction in Parking Charge Notice income	9,800	9,800	9,800
FIN08	ALL	Increase in insurance premiums	54,500	54,500	54,500
FIN09	ALL	Net increase in employee costs due to auto enrolment in pension scheme	32,800	32,800	32,800
			<b>332,200</b>	<b>285,900</b>	<b>305,900</b>
<b><i>Draw from reserves to offset pressures:</i></b>					
EST08a	Estates & Econ Development	Draw from New Homes Bonus Reserve re. IRGs shown above	(20,000)	0	0
			<b>(20,000)</b>	<b>0</b>	<b>0</b>
<b>Total Pressures identified in January Budget Strategy</b>			<b>312,200</b>	<b>285,900</b>	<b>305,900</b>



**SUMMARY OF REVENUE PRESSURES**

<b>Service / Ref</b>	<b>Service</b>	<b>Item</b>	<b>2018/19 £</b>	<b>2019/20 £</b>	<b>2020/21 £</b>
REV05a	Revenues	Higher than anticipated Housing Benefits Administration grant	(6,200)	0	0
REV06a	Revenues	Higher than anticipated Council Tax Support Administration grant	(17,850)	0	0
CORP1	Corporate	Romsey Future	10,000	10,000	10,000
EST12	Estates & Econ Development	Temporary administration support	25,900	13,600	0
LD02a	Legal & Democratic	Reverse pressure for software licence costs relating to new Electoral Registration tablet PCs	(12,500)	(12,500)	(12,500)
<b>Total Pressures identified in this update</b>			<b>(650)</b>	<b>11,100</b>	<b>(2,500)</b>
<b>Total Pressures</b>			<b>1,405,450</b>	<b>1,572,100</b>	<b>778,500</b>

**GENERAL FUND REVENUE SUMMARY**

(1) Actual Spend 2016/17 £'000	(2) Original Estimate 2017/18 £'000	(3) Forecast 2017/18 £'000		(4) Gross Expend. 2018/19 £'000	(5) Gross Income 2018/19 £'000	(6) Original Estimate 2018/19 £'000
			<b>Service Requirements</b>			
414.9	596.9	549.4	Chief Executive's Office & Planning Policy	2,487.6	(1,898.9)	588.7
2,805.4	2,610.8	3,571.0	Community & Leisure	3,062.9	(1,373.5)	1,689.4
4,225.0	4,115.8	4,145.9	Environmental Service	7,250.4	(3,060.4)	4,190.0
(6,355.1)	(6,353.2)	(6,319.0)	Estates, Economic Development & Transport	7,213.3	(13,763.4)	(6,550.1)
(46.4)	0.0	7.0	Finance	988.6	(988.1)	0.5
1,800.2	1,772.8	1,702.5	Housing & Environmental Health	4,169.9	(2,336.2)	1,833.7
(109.4)	(104.8)	(74.9)	I.T.	1,388.1	(1,502.3)	(114.2)
319.3	303.9	367.0	Legal & Democratic	1,714.2	(1,367.4)	346.8
1,979.9	1,564.3	1,627.8	Planning & Building	3,527.8	(1,796.3)	1,731.5
1,332.2	1,364.5	1,236.6	Revenues	2,801.0	(1,510.4)	1,290.6
<b>6,366.0</b>	<b>5,871.0</b>	<b>6,813.3</b>		<b>34,603.8</b>	<b>(29,596.9)</b>	<b>5,006.9</b>
			<b>Other Requirements</b>			
(313.2)	(200.0)	(200.0)	Net Cost of Benefit Payments	31,230.0	(31,430.0)	(200.0)
3,899.5	4,000.7	4,059.1	Corporate & Democratic Core	4,692.3	(469.3)	4,223.0
<b>9,952.3</b>	<b>9,671.7</b>	<b>10,672.4</b>	<b>Net Cost of Services</b>	<b>70,526.1</b>	<b>(61,496.2)</b>	<b>9,029.9</b>
			<b>Corporate Requirements</b>			
0.0	522.4	196.5	Contingency Provision	441.6	0.0	441.6
(559.5)	(337.1)	(351.5)	Investment Income	0.0	(426.8)	(426.8)
0.0	0.0	0.0	Borrowing Costs	157.5	0.0	157.5
0.0	0.0	0.0	Minimum revenue Provision	130.8	0.0	130.8
(53.8)	(53.6)	(53.6)	Transition Grant	0.0	0.0	0.0
(573.0)	(680.9)	(680.9)	Small Business Rate Relief	0.0	(1,201.8)	(1,201.8)
(138.7)	(178.8)	(178.8)	Other Government Grants	0.0	(273.3)	(273.3)
(4,797.9)	(4,916.1)	(4,921.4)	New Homes' Bonus	0.0	(3,836.7)	(3,836.7)
613.8	1,497.5	1,497.5	Provision for NDR surplus 'levy'	1,931.2	0.0	1,931.2
(46.5)	(359.0)	(903.0)	100% Retention of NDR from Renewable Energy	0.0	(454.0)	(454.0)
(7.0)	0.0	0.0	Year End Write Offs	0.0	0.0	0.0
<b>4,389.7</b>	<b>5,166.1</b>	<b>5,277.2</b>	<b>Net General Fund Expenditure</b>	<b>73,187.2</b>	<b>(67,688.8)</b>	<b>5,498.4</b>
5,888.3	5,381.2	5,620.7	Transfer to Earmarked Reserves	3,895.0	(557.6)	3,337.4
702.2	1,117.1	716.3	Transfer to Asset Management Reserve	2,117.1	0.0	2,117.1
1,119.3	714.5	764.7	Transfer to Capital Balances	1,955.5	0.0	1,955.5
0.0	0.0	0.0	Transfer to General Reserves	0.0	0.0	0.0
<b>12,099.5</b>	<b>12,378.9</b>	<b>12,378.9</b>	<b>General Fund Requirements</b>	<b>81,154.8</b>	<b>(68,246.4)</b>	<b>12,908.4</b>
(1,012.2)	(417.5)	(417.5)	Revenue Support Grant	0.0	(56.0)	(56.0)
(3,308.2)	(4,447.1)	(4,447.1)	Business Rates Retained	16,444.6	(21,681.2)	(5,236.6)
1,343.7	1,403.5	1,403.5	Parish Precepts	1,508.7	0.0	1,508.7
(135.5)	(132.9)	(132.9)	Surplus on Previous Years' Collection Fund - Ctax	0.0	(112.7)	(112.7)
(1,240.0)	(634.4)	(634.4)	Surplus on Previous Years' Collection Fund - NDR	0.0	(407.6)	(407.6)
<b>7,747.3</b>	<b>8,150.5</b>	<b>8,150.5</b>	<b>Council Tax Requirement</b>	<b>99,108.1</b>	<b>(90,503.9)</b>	<b>8,604.2</b>
(6,102.5)	(6,454.2)	(6,454.2)	Test Valley Borough Council precept	0.0	(6,798.9)	(6,798.9)
(1,343.7)	(1,403.5)	(1,403.5)	Parish Precepts	0.0	(1,508.7)	(1,508.7)
(301.1)	(292.8)	(292.8)	Andover Special Expenses Levy	0.0	(296.6)	(296.6)
<b>(7,747.3)</b>	<b>(8,150.5)</b>	<b>(8,150.5)</b>	<b>Summary of Council Tax Requirement</b>	<b>0.0</b>	<b>(8,604.2)</b>	<b>(8,604.2)</b>

**MEDIUM TERM FINANCIAL PLAN**

	Original Estimate 2018/19 £'000	Base Changes £'000	Budget Forecast 2019/20 £'000	Base Changes £'000	Budget Forecast 2020/21 £'000
<b><u>Service Requirements</u></b>					
Chief Executive's Office & Planning Policy	588.7	(170.4)	418.3	0.0	418.3
Community & Leisure	1,689.4	(718.2)	971.2	(344.2)	627.0
Environmental Service	4,190.0	20.0	4,210.0	20.0	4,230.0
Estates, Economic Development & Transport	(6,550.1)	(99.8)	(6,649.9)	(67.4)	(6,717.3)
Finance	0.5	141.0	141.5	0.0	141.5
Housing & Environmental Health	1,833.7	0.0	1,833.7	0.0	1,833.7
I.T.	(114.2)	0.0	(114.2)	0.0	(114.2)
Legal & Democratic	346.8	(46.3)	300.5	0.0	300.5
Planning & Building	1,731.5	(11.1)	1,720.4	0.0	1,720.4
Revenues	1,290.6	68.0	1,358.6	0.0	1,358.6
Inflation		500.0	500.0	500.0	1,000.0
	<b>5,006.9</b>	<b>(316.8)</b>	<b>4,690.1</b>	<b>108.4</b>	<b>4,798.5</b>
<b><u>Other Requirements</u></b>					
Net Cost of Benefit Payments	(200.0)	0.0	(200.0)	0.0	(200.0)
Corporate & Democratic Core	4,223.0	0.0	4,223.0	0.0	4,223.0
<b>Net Cost of Services</b>	<b>9,029.9</b>	<b>(316.8)</b>	<b>8,713.1</b>	<b>108.4</b>	<b>8,821.5</b>
<b><u>Corporate Requirements</u></b>					
Contingency Provision	441.6	0.0	441.6	0.0	441.6
Investment Income	(426.8)	0.0	(426.8)	0.0	(426.8)
Borrowing Costs	157.5	(4.5)	153.0	(4.6)	148.4
Minimum Revenue Provision	130.8	3.5	134.3	3.6	137.9
Small Business Rate Relief	(1,201.8)	0.0	(1,201.8)	0.0	(1,201.8)
Other Government Grants	(273.3)	8.7	(264.6)	7.1	(257.5)
New Homes' Bonus	(3,836.7)	(29.1)	(3,865.8)	111.6	(3,754.2)
Provision for NDR Levy	1,931.2	(340.4)	1,590.8	(1,590.8)	0.0
100% Retention of NDR from Renewable Energy	(454.0)	0.0	(454.0)	0.0	(454.0)
<b>Net General Fund Expenditure</b>	<b>5,498.4</b>	<b>(678.6)</b>	<b>4,819.8</b>	<b>(1,364.7)</b>	<b>3,455.1</b>
Transfer to Earmarked Reserves	3,337.4	309.4	3,646.8	42.2	3,689.0
Transfer to Asset Management Reserves	2,117.1	0.0	2,117.1	(900.0)	1,217.1
Transfer to Capital Reserves	1,955.5	(274.6)	1,680.9	(198.4)	1,482.5
Transfer to General Reserves	0.0	0.0	0.0	0.0	0.0
<b>Total General Fund Expenditure</b>	<b>12,908.4</b>	<b>(643.8)</b>	<b>12,264.6</b>	<b>(2,420.9)</b>	<b>9,843.7</b>
<b>FURTHER SAVINGS TO BE IDENTIFIED</b>	<b>0.0</b>	<b>(670.2)</b>	<b>(670.2)</b>	<b>447.7</b>	<b>(222.5)</b>
<b>General Fund Requirements</b>	<b>12,908.4</b>	<b>(1,314.0)</b>	<b>11,594.4</b>	<b>(1,973.2)</b>	<b>9,621.2</b>