

PRUDENTIAL INDICATORS

PRUDENTIAL INDICATOR	2016/17	2017/18	2018/19	2019/20	2020/21
EXTRACT FROM BUDGET	£'000	£'000	£'000	£'000	£'000
	Actual	Forecast	Estimate	Estimate	Estimate
Capital Expenditure	11,520	22,699	25,310	9,650	1,350
Ratio of financing costs to net revenue stream	-4.6%	-2.9%	-2.2%	-2.2%	-2.8%
Net borrowing requirement:					
Brought forward 1 April	-69,261	-63,440	-60,000	-39,600	-45,500
Carried forward 31 March	-63,440	-60,000	-39,600	-48,000	-45,500
In-year short-term borrowing requirement	5,821	3,440	20,400	- 5,900	0
Capital Financing Requirement b/f	-678	-678	-678	5,091	4,957
MRP			-131	-134	-138
Capital Financing Requirement c/f	- 678	- 678	5,091	4,957	4,819
Annual change in Cap. Financing Requirement	£0	£0	£5,900	- £134	- £138
Impact of new capital investment decisions	- £0.71	-£1.30	£2.19	£1.89	£0.27
Year-on-year change in council tax (band D) per annum		-£0.59	£3.49	- £0.30	-£1.62

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TREASURY MANAGEMENT PRUDENTIAL INDICATORS	£'000	£'000	£'000	£'000	£'000
	Actual	Forecast	Estimate	Estimate	Estimate
Authorised Limit for external debt	15,000	15,000	20,000	20,000	20,000
Operational Boundary for external debt	10,000	10,000	15,000	15,000	15,000
Upper limit for fixed interest rate exposure					
Net principal re fixed rate borrowing / investments	100 %	100 %	100 %	100 %	100 %
Upper limit for variable rate exposure					
Net principal re variable rate borrowing / investments	50 %	50 %	50 %	50 %	50 %
Upper limit for total principal sums invested for over 364 days (amount shown subject to being not more than 50% of the portfolio size at the time the investment is placed)	£35,000	£35,000	£35,000	£35,000	£35,000
Maturity structure of fixed rate borrowing during 2018/19			Upper limit	Lower limit	
Less than 1 year			100 %	0 %	
1 year to less than 2 years			100 %	0 %	
2 years to less than 5 years			100 %	0 %	
5 years to less than 10 years			100%	0 %	
10 years or longer			100%	0 %	
<p>Note: During 2018/19 short term borrowing is expected to meet cash flow requirements and may be used to finance the current temporary deficit on the Capital Programme. A longer term loan has been budgeted to help with the financing of a large project. This means a combination of short-term and longer-term borrowing may be used.</p>					