

SUMMARY OF SAVINGS OPTIONS

Service / Ref	Service	Function	Savings Option Proposed	2021/22 £	2022/23 £	2023/24 £
PAM01	Property & Asset Management	Beech Hurst	Savings in gas costs due to new boilers	7,800	7,800	7,800
PAM02	Property & Asset Management	Car Parking	Savings in collection fees	66,000	66,000	66,000
C&L01	Community & Leisure	The Lights	Sundry savings	6,900	6,900	6,900
IT01	IT	Telephony	Savings from SIP project	14,600	14,600	14,600
Total Savings Options				95,300	95,300	95,300

SUMMARY OF INCOME GENERATION PROPOSALS

Service / Ref	Service	Function	Savings Option Proposed	2021/22 £	2022/23 £	2023/24 £
ENV01	Environmental Services	Green Waste	Additional garden waste income (offsets cost of additional round)	84,500	84,500	84,500
ENV02	Environmental Services	Street Cleansing	Additional income from shopping trolley returns	10,000	10,000	10,000
ENV03	Environmental Services	Waste Collection	Net increase in income from bulky waste offset by small reduction in income from sales of bins	6,000	6,000	6,000
ENV04	Environmental Services	Technical	Recycling income	11,000	11,000	11,000
Total Income Generation Proposals				111,500	111,500	111,500

SUMMARY OF REVENUE PRESSURES

Service / Ref	Service	Item	2021/22 £	2022/23 £	2023/24 £
CORP01	ALL	Anticipated increase in insurance premiums	111,500	111,500	111,500
PAM03	Property & Asset Management	Increase in business rates liability due to vacancies	22,300	22,300	22,300
CORP02	Corporate & Democratic	Increases in supplies & services to align with actuals for postage, printing, software, bank charges & subscriptions	17,500	17,500	17,500
PPED01	Planning Policy & Economic Development	Increase in contribution for the Hampshire Economic Partnership	10,000	10,000	10,000
PPED02	Planning Policy & Economic Development	Project consultancy & staffing costs to be funded from the Local Development Reserve	221,700	0	0
PPED03	Planning Policy & Economic Development	Extend Independent Retailer Grants scheme to be funded from the New Homes Bonus Reserve	13,000	0	0
ENV01a	Environmental Services	Additional garden waste round (offset by additional income)	84,500	84,500	84,500
ENV05	Environmental Services	Increase in supplies & services	19,000	19,000	19,000
PAM04	Property & Asset Management	Net reduction in rental income from Corporate Properties	256,500	256,500	256,500
C&L02	Community & Leisure	Net reduction in cemeteries income to realign with actuals	18,000	18,000	18,000
HEH01	Housing & Environmental Health	Re-align insect call out income to actuals	9,700	9,700	9,700
IT02	IT	Net increases in annual maintenance and support costs and licenses	26,400	26,400	26,400
L&D01	Legal & Democratic	No government grant expected for register of electors	15,000	15,000	15,000
Total Pressures			825,100	590,400	590,400

Draw from reserves to offset pressures:

SUMMARY OF REVENUE PRESSURES

Service / Ref	Service	Item	2021/22 £	2022/23 £	2023/24 £
PPED02a	Planning Policy & Economic Development	Draw from LDF reserve to finance consultancy & staffing costs	(221,700)	0	0
PPED03a	Planning Policy & Economic Development	Draw from New Homes Bonus reserve to fund independent retailer grants	(13,000)	0	0
			(234,700)	0	0
Total of Pressures Net of Transfers from Reserves			590,400	590,400	590,400

SUMMARY OF COVID IMPACTS

Item	2021/22 £	2022/23 £	2023/24 £
Additional Costs			
Housing & Environmental Health - B&B costs	26,500	0	0
	26,500	0	0
Loss of Income			
Community & Leisure including The Lights	1,608,900	0	0
Housing & Environmental Health	13,800	0	0
Legal & Democratic - land charges, licensing	69,300	0	0
Planning & Building - building control fees	139,500	0	0
Property & Asset Management including car parking	522,400	0	0
	2,353,900	0	0
Possible savings - premises, travel, supplies & services	(131,200)	0	0
Total COVID pressure	2,249,200	0	0
Offset by:			
Sales, Fees & Charges compensation Q1 estimate	(373,700)	0	0
COVID support grant (tranche 5)	(533,400)	0	0
Lower Tier Services grant	(573,700)	0	0
	(1,480,800)	0	0
Total Net COVID Pressure	768,400	0	0

MEDIUM TERM FINANCIAL PLAN

	Original Estimate 2021/22 £'000	Base Changes £'000	Budget Forecast 2022/23 £'000	Base Changes £'000	Budget Forecast 2023/24 £'000
<u>Service Requirements</u>					
Chief Executive's Office	(886.8)		(886.8)		(886.8)
Community & Leisure	2,581.0	(371.3)	2,209.7	36.8	2,246.5
Environmental Service	5,586.1	424.0	6,010.1		6,010.1
Finance	(97.8)		(97.8)		(97.8)
Housing & Environmental Health	3,936.9		3,936.9		3,936.9
I.T.	10.9		10.9		10.9
Legal & Democratic	14.1		14.1		14.1
Planning & Building	2,079.6		2,079.6		2,079.6
Planning Policy & Economic Development	1,305.3		1,305.3		1,305.3
Property & Asset Management	(6,013.5)		(6,013.5)		(6,013.5)
Revenues	1,574.3		1,574.3		1,574.3
Strategy & Innovation	751.5		751.5		751.5
Inflation	269.2	600.0	869.2	600.0	1,469.2
	11,110.8	652.7	11,763.5	636.8	12,400.3
<u>Other Requirements</u>					
Net Cost of Benefit Payments	(200.0)		(200.0)		(200.0)
Corporate & Democratic Core	2,044.3		2,044.3		2,044.3
Net Cost of Services	12,955.1	652.7	13,607.8	636.8	14,244.6
<u>Corporate Requirements</u>					
Contingency Provision	377.7		377.7		377.7
Depreciation Reversal & Capital Charges	(5,250.0)		(5,250.0)		(5,250.0)
Investment Income	(214.7)		(214.7)		(214.7)
Borrowing Costs	156.5	(5.2)	151.3	(6.2)	145.1
Minimum Revenue Provision	195.5	4.4	199.9	4.5	204.4
Small Business Rate Relief	(591.1)	591.1	0.0		0.0
Other Government Grants	(205.9)	94.8	(111.1)		(111.1)
New Homes' Bonus	(2,567.9)	1,767.3	(800.6)	800.6	0.0
Provision for NDR Levy	2,083.3	(2,083.3)	0.0		0.0
100% retention of NDR from Renewable Energy	(419.7)	(16.9)	(436.6)		(436.6)
Net General Fund Expenditure	6,518.8	1,004.9	7,523.7	1,435.7	8,959.4
Transfer to Earmarked Reserves	2,866.9	(1,517.3)	1,349.6	(800.6)	549.0
Transfer to Asset Management Reserves	1,217.1		1,217.1		1,217.1
Transfer to Capital Reserves	2,502.9		2,502.9		2,502.9
Total General Fund Expenditure	13,105.7	(512.4)	12,593.3	635.1	13,228.4
Revenue Pressures	590.4	0.0	590.4	0.0	590.4
Savings Options	(95.3)	0.0	(95.3)	0.0	(95.3)
Income Generation Proposals	(111.5)	0.0	(111.5)	0.0	(111.5)
Revised Net Budget	13,489.3	(512.4)	12,976.9	635.1	13,612.0
FURTHER SAVINGS TO BE IDENTIFIED	(577.1)	(1,696.8)	(2,273.9)	(300.3)	(2,574.2)
General Fund Requirements	12,912.2	(2,209.2)	10,703.0	334.8	11,037.8