

MEDIUM TERM FORECAST BASED ON EXPECTED BUDGET 2022/23

	Expected Forecast 2022/23 £'000	Base Changes £'000	Budget Forecast 2023/24 £'000	Base Changes £'000	Budget Forecast 2024/25 £'000
Net Cost of Services	13,256.3	787.4	14,043.7	81.4	14,125.1
Capital Accounting Adjustments	(4,857.6)	4.5	(4,853.1)	4.5	(4,848.6)
Inflation	400.0	600.0	1,000.0	600.0	1,600.0
	8,798.7	1,391.9	10,190.6	685.9	10,876.5
<u>Corporate Requirements</u>					
Contingency Provision	291.3		291.3		291.3
Investment Income	(242.2)		(242.2)		(242.2)
Borrowing Costs	151.3	(5.4)	145.9	(5.5)	140.4
Other Government Grants	(111.1)		(111.1)		(111.1)
New Homes Bonus	(800.6)	800.6	0.0		0.0
Provision for NDR Levy	2,041.0	(2,041.0)	0.0		0.0
Grants related to business rate reliefs	(1,850.0)	1,850.0	0.0		0.0
100% retention of NDR from Renewable Energy	(414.4)		(414.4)		(414.4)
Net General Fund Expenditure	7,864.0	1,996.1	9,860.1	680.4	10,540.5
Transfer to Earmarked Reserves	1,342.0	(1,545.2)	(203.2)		(203.2)
Transfer to Asset Management Reserves	1,906.1		1,906.1		1,906.1
Transfer to Capital Reserves	2,116.2		2,116.2		2,116.2
Total General Fund Expenditure	13,228.3	450.9	13,679.2	680.4	14,359.6
Budget Pressures	445.0		445.0		445.0
Revenue Savings	0.0		0.0		0.0
Revised Net Budget	13,673.3	450.9	14,124.2	680.4	14,804.6
FURTHER SAVINGS TO BE IDENTIFIED	(434.9)	(2,796.4)	(3,231.3)	(341.8)	(3,573.1)
General Fund Requirements	13,238.4	(2,345.5)	10,892.9	338.6	11,231.5