

Summary of New Capital Projects November 2021

Disabled Facilities Grants	Grants to provide essential housing modifications to enable people to remain in their homes.	This budget is necessary to ensure that the Council fulfils the legislative requirement to provide people with financial assistance for making necessary adaptations to their property. Government funding is confirmed to cover this.	750,000	0
Housing Renewal Grants	To provide targeted financial help, in the form of grant and loan assistance, to residents living in private sector housing.	This budget helps to ensure that the Council fulfils its commitments within the Housing Strategy by providing people with financial assistance for making necessary repairs, improvements and adaptations to their property. This budget is split between grants and loans.	100,000	100,000
Community Grants	To provide grants to schemes brought forward under the Community Asset Fund scheme.	Continuation of the current Community Asset Fund that has been successfully delivered for several years. This represents the estimated capital element of a combined revenue and capital grants scheme. Funding to come from the New Homes Bonus reserve.	250,000	

Total of New Capital Bids:	<u>£ 1,100,000</u>
Financed by:	
Government Grants	£ 750,000
New Homes Bonus	£ 250,000
Capital Receipts Reserve	£ 100,000
	<u>£ 1,100,000</u>