

Notice of Motion – Rule 12

Councillor Gwynne will move that:

The Test Valley Borough Council Corporate Action Plan 2019-23 (CAP) contains the following references to 'investment':

- Making our town centres attractive places for inward investment
- Supporting the Borough's business community by attracting inward investment and creating the conditions for new and existing businesses to thrive.
- We will continue to make the most of the opportunities for inward investment to increase business productivity across Test Valley.
- Making the most of the benefits from inward investment

In addition, 'The Local Environment' is identified in the CAP as one of TVBC's Top Four priorities. **However, the CAP contains no references at all to the green economy.**

The following forecasts regarding the Green Economy come from a July 2021 study entitled Green Growth: Opportunities For The UK which was undertaken by Oxford Economics (owned by Oxford University) for the Lloyds Banking Group:

- "Reaching net zero will require ... substantial investment in new technologies and activities"
- "... recent studies have suggested that by 2050 the number of jobs in the green economy could grow to between 1.4 million and 2.5 million"
- "The UK will need to bolster its supply of skills in the fields of science, technology, engineering and maths"
- "Re-training programmes will be needed to ensure workers are able to adapt to new tasks and techniques... for example, car mechanics will need to learn to work on an increasing share of electric vehicles"

Against this background, Test Valley Borough Council recognises that the importance of the Green Economy has risen steeply during the lifetime of the current CAP. The council also note the particular opportunity that they have to exploit these opportunities, given the presence of a successful science park in the borough.

Test Valley Borough Council therefore undertake to prioritise investment in the Green Economy in both the fourth year of the current CAP as well as the CAP being developed in 2022. This to include actions to both attract inward investment – as well as direct investment of TVBC's own funds (as is the case with town centre investment).

Councillor C Dowden will second the motion.