

GENERAL FUND REVENUE SUMMARY

(1) Actual Spend 2020/21 £'000	(2) Original Estimate 2021/22 £'000	(3) Forecast 2021/22 £'000		(4) Gross Expend. 2022/23 £'000	(5) Gross Income 2022/23 £'000	(6) Original Estimate 2022/23 £'000
			<u>Service Requirements</u>			
35.9	4.4	0.0	Chief Executive's Office	882.2	(882.2)	0.0
3,652.9	4,367.6	5,076.6	Community & Leisure	6,959.6	(4,116.3)	2,843.3
6,020.6	5,686.6	5,392.1	Environmental Service	10,614.9	(4,590.4)	6,024.5
1,095.9	1,577.1	1,702.4	Finance & Revenues	4,041.7	(2,375.3)	1,666.4
3,083.1	4,080.5	2,891.3	Housing & Environmental Health	6,191.9	(3,440.2)	2,751.7
56.5	(0.4)	0.0	I.T.	1,683.1	(1,683.1)	0.0
70.6	64.0	0.0	Legal & Democratic	1,573.3	(1,573.3)	0.0
3,343.8	2,265.2	2,254.1	Planning & Building	3,995.9	(1,795.2)	2,200.7
1,445.4	1,560.7	1,918.5	Planning Policy & Economic Development	1,977.0	(56.4)	1,920.6
(3,201.0)	(5,113.2)	(5,619.1)	Property & Asset Management	10,655.6	(16,040.6)	(5,385.0)
9.6	(5.3)	0.0	Strategy & Innovation	836.8	(836.8)	0.0
15,613.3	14,487.2	13,615.9		49,412.0	(37,389.8)	12,022.2
			<u>Other Requirements</u>			
(12.7)	(200.0)	29.4	Net Cost of Benefit Payments	18,201.1	(18,221.9)	(20.8)
1,870.1	2,123.9	2,185.2	Corporate & Democratic Core	6,771.2	(4,698.4)	2,072.8
17,470.7	16,411.1	15,830.5	Net Cost of Services	74,384.3	(60,310.1)	14,074.2
			<u>Corporate Requirements</u>			
0.0	330.9	47.9	Contingency Provision	481.3	0.0	481.3
(5,861.4)	(5,057.5)	(5,217.0)	Depreciation Reversal and Deferred Charges	0.0	(4,554.1)	(4,554.1)
(407.4)	(242.2)	(383.1)	Investment Income	0.0	(542.2)	(542.2)
159.9	156.5	156.5	Borrowing Costs	151.3	0.0	151.3
191.2	195.5	195.5	Minimum Revenue Provision	199.9	0.0	199.9
(9,490.5)	(1,868.0)	(6,339.7)	Small Business Rate Relief & other S31 grants	0.0	(5,347.0)	(5,347.0)
(3,847.0)	(1,700.3)	(1,914.3)	Other Government Grants	0.0	(652.0)	(652.0)
(3,560.8)	(2,567.9)	(2,567.9)	New Homes' Bonus	0.0	(2,104.7)	(2,104.7)
2,913.3	2,024.6	2,552.8	Provision for NDR surplus 'levy'	2,559.4	0.0	2,559.4
(416.9)	(397.5)	(193.4)	100% Retention of NDR from Renewable Energy	0.0	(398.6)	(398.6)
10.3	0.0	0.0	Year End Write Offs	0.0	0.0	0.0
(2,838.6)	7,285.2	2,167.8	Net General Fund Expenditure	77,776.2	(73,908.7)	3,867.5
12,348.4	(5,114.4)	18.2	Transfer to Earmarked Reserves	4,241.4	(3,179.4)	1,062.0
1,537.6	1,600.1	1,210.8	Transfer to Asset Management Reserve	1,956.1	0.0	1,956.1
2,840.1	2,116.2	2,490.3	Transfer to Capital Balances	2,490.3	0.0	2,490.3
(2,349.7)	0.0	0.0	Transfer to Pension Reserve	0.0	0.0	0.0
0.0	0.0	0.0	Transfer to / (from) General Reserves	0.0	0.0	0.0
11,537.8	5,887.1	5,887.1	General Fund Requirements	86,464.0	(77,088.1)	9,375.9
0.0	0.0	0.0	Revenue Support Grant	0.0	0.0	0.0
(4,897.2)	(5,041.5)	(5,041.5)	Business Rates Retained	17,150.7	(20,230.2)	(3,079.5)
1,716.8	1,763.1	1,763.1	Parish Precepts	1,847.8	0.0	1,847.8
(99.1)	(101.1)	(101.1)	Surplus on Previous Years' Collection Fund - Ctax	0.0	(108.2)	(108.2)
1,102.3	7,081.4	7,081.4	Deficit on Previous Years' Collection Fund - NDR	2,053.1	0.0	2,053.1
9,360.6	9,589.0	9,589.0	Council Tax Requirement	107,515.6	(97,426.5)	10,089.1
(7,299.3)	(7,492.6)	(7,492.6)	Test Valley Borough Council precept	0.0	(7,901.4)	(7,901.4)
(1,716.8)	(1,763.1)	(1,763.1)	Parish Precepts	0.0	(1,847.8)	(1,847.8)
(344.5)	(333.3)	(333.3)	Andover Special Expenses Levy	0.0	(339.9)	(339.9)
(9,360.6)	(9,589.0)	(9,589.0)	Summary of Council Tax Requirement	0.0	(10,089.1)	(10,089.1)

SUMMARY OF SAVINGS OPTIONS

Service	Function	Savings Option Proposed	2022/23	2023/24	2024/25
			£'000	£'000	£'000
Corporate	Insurance	Reduction in budget requirement for insurance premiums	32	32	32
Finance & Revenues	Internal Audit	Savings as a result on ending shared Internal Audit function. All Internal Audit brought back in-house	19	19	19
Finance & Revenues	Customer Services Unit	Savings as a result of minor restructure concluding with reduction in hours required in the team	10	10	10
Planning and Building	Across Service	Reduction in training, mileage and office consumable costs to reflect current expenditure levels.	17	17	17
Planning and Building	Project Consultancy	Budget reduced due to a reduction in agricultural building applications.	6	6	6
Property & Asset Management Chantry Centre		Reduction in service charge and direct costs associated with multi-story car park and public conveniences	68	68	68
Property & Asset Management Car Parking		One vacant Civil Enforcement Officer post can be deleted	27	27	27
Total Savings Options			179	179	179
Property & Asset Management Chantry Centre		Transfer to trading account reserve to reflect multi-storey car park service charge savings	(48)	(48)	(48)
			131	131	131

SUMMARY OF INCOME GENERATION PROPOSALS

Service	Function	Savings Option Proposed	2022/23	2023/24	2024/25
			£'000	£'000	£'000
Community & Leisure	Managed Sports Facilities	Increased income from leisure facilities.	36	36	36
Community & Leisure	Cemeteries	Realign net income budgets to be consistent with 21/22 forecast figures.	17	17	17
Environmental Service	Green Waste	Increase budgeted income to reflect current subscription level and tariff increase from 1st April.	50	50	50
Environmental Service	Waste Collection	Increased income from dry mixed recyclables (expected to be a one-year only increase).	44		
Environmental Service	Grounds Maintenance	Additional net income from grounds maintenance contracts.	20	20	20
Environmental Service	Street Cleansing	Align income for shopping trolley returns with actual levels being earned.	10	10	10
Environmental Service	Street Cleansing	Net additional income from dog bins, sale of scrap and external contracts.	7	7	7
Finance & Revenues Service	Local Taxation Services	Realign net income budgets to be consistent with current income levels.	25	25	25
Property & Asset Management	Corporate & Investment Properties	Net additional rental income from the Council's property portfolio.	44	44	44
Total Income Generation Proposals			253	209	209

SUMMARY OF REVENUE PRESSURES

Service	Item	2022/23 £'000	2023/24 £'000	2024/25 £'000
Corporate	To cover expected cost of additional apprentice posts outside of core Establishment.	84		
Environmental Service	Budget for additional post to increase street sweeping provision across the borough.	26	26	26
Environmental Service	Reduction in income from sale of recyclable materials including glass and clothing to reflect current levels being achieved.	15	15	15
Finance & Revenues	Reduction in amount of Housing Benefit overpayment recovery to reflect current levels being achieved.	179	179	179
Housing	Enabling fee income will reduce over the next few years as 'First Homes' impact the units which are eligible for enabling fee.	42	42	42
Housing	Bed & Breakfast. Increase of B&B cost budget and increase of corresponding B&B rebate income budget.	12	12	12
IT	Increase in annual Microsoft licence costs.	40	40	40
IT	Additional project consultancy supporting project delivery including 2022/23 Asset Management Plan projects.	55	20	0
IT	Additional budget requirement to support moving to Cloud-based data storage.	10	10	10
Planning & Building	Reduction in Building Control fee income to bring in line with current levels being achieved.	35	35	35

SUMMARY OF REVENUE PRESSURES

Service	Item	2022/23 £'000	2023/24 £'000	2024/25 £'000
Property & Asset Management	Parking income has decreased since during the pandemic, impacting on Parking Charges, Penalty Charge Notices and Season Tickets.	500	500	500
Property & Asset Management	Additional business rates charges on TVBC-owned property.	24	24	24
Property & Asset Management	Professional Fees - increase due to need for valuations for external audit on an annual basis in addition to regular professional fee work.	40	40	40
Property & Asset Management	Increase in utility charges across Property & Asset Management budgets.	72	72	72
Strategy & Innovation	Continuation of digital engagement tool originally funded by government grant.	11	11	11
Planning Policy & Economic Development	Local Plan-related project consultancy and staffing costs to be funded from the Local Development Reserve	363		
Planning Policy & Economic Development	Creation of an operating budget for the regeneration projects in Andover town centre and south of Romsey town centre	50	50	50
Planning Policy & Economic Development	Continuation of the Independent Retailer Grant	24		

SUMMARY OF REVENUE PRESSURES

Service	Item	2022/23 £'000	2023/24 £'000	2024/25 £'000
Total Pressures		1,582	1,076	1,056
Draw from reserves to offset pressures:				
Planning Policy & Economic Development	Draw from Local Development Framework Reserve	(363)		
Planning Policy & Economic Development	Draw from Regeneration Reserve	(50)	(50)	(50)
Planning Policy & Economic Development	Draw from New Homes Bonus Reserve	(24)		
		(437)	(50)	(50)
Total Pressures Net of Transfers from Reserves in January Budget Update		1,145	1,026	1,006

Pressures in February Budget Update

Property & Asset Management	Additional increase in utility charges across Property & Asset Management budgets following further price rises.	112	112	112
Community & Leisure	Budget for permanent Cultural Events Curator post (already built into 2021/22 and part of 2022/23)	0	55	65

SUMMARY OF REVENUE PRESSURES

Service	Item	2022/23 £'000	2023/24 £'000	2024/25 £'000
Corporate	Increase in contingency for future inflationary pressures	200	200	200
Total Pressures in February Budget Update		312	367	377
Total Pressures Net of Transfers from Reserves in February Budget Report		1,457	1,393	1,383

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<u>Service Requirements</u>						
(128.1)	4.4	0.0	Chief Executive's Office	882.2	(882.2)	0.0
2,829.8	3,060.7	3,373.1	Community & Leisure	5,607.5	(4,116.3)	1,491.2
4,690.7	4,973.6	4,762.8	Environmental Service	9,802.5	(4,590.4)	5,212.1
750.7	1,577.1	1,702.4	Finance & Revenues	4,041.7	(2,375.3)	1,666.4
2,497.1	3,087.3	2,361.9	Housing & Environmental Health	6,202.5	(3,440.2)	2,762.3
(149.7)	(91.8)	(74.4)	I.T.	1,574.1	(1,683.1)	(109.0)
(75.7)	64.0	0.0	Legal & Democratic	1,573.3	(1,573.3)	0.0
2,647.0	2,265.2	2,254.1	Planning & Building	3,995.9	(1,795.2)	2,200.7
1,363.8	1,560.7	1,918.5	Planning Policy & Economic Development	1,977.0	(56.4)	1,920.6
(5,813.9)	(6,056.5)	(6,514.3)	Property & Asset Management	9,749.6	(16,040.6)	(6,291.0)
(22.6)	(5.3)	0.0	Strategy & Innovation	836.8	(836.8)	0.0
8,589.1	10,439.4	9,784.1		46,243.1	(37,389.8)	8,853.3
<u>Other Requirements</u>						
(12.7)	(200.0)	29.4	Net Cost of Benefit Payments	18,201.1	(18,221.9)	(20.8)
2,052.3	2,114.2	2,175.5	Corporate & Democratic Core	6,761.5	(4,698.4)	2,063.1
10,628.7	12,353.6	11,989.0	Net Cost of Services	71,205.7	(60,310.1)	10,895.6
<u>Corporate Requirements</u>						
0.0	330.9	47.9	Contingency Provision	481.3	0.0	481.3
(407.4)	(242.2)	(383.1)	Investment Income	0.0	(542.2)	(542.2)
159.9	156.5	156.5	Borrowing Costs	151.3	0.0	151.3
191.2	195.5	195.5	Minimum revenue Provision	199.9	0.0	199.9
(9,490.5)	(1,868.0)	(6,339.7)	Small Business Rate Relief & other S31 grants	0.0	(5,347.0)	(5,347.0)
(3,847.0)	(1,700.3)	(1,914.3)	Other Government Grants	0.0	(652.0)	(652.0)
(3,560.8)	(2,567.9)	(2,567.9)	New Homes' Bonus	0.0	(2,104.7)	(2,104.7)
2,913.3	2,024.6	2,552.8	Provision for NDR surplus 'levy'	2,559.4	0.0	2,559.4
(416.9)	(397.5)	(193.4)	100% Retention of NDR from Renewable Energy	0.0	(398.6)	(398.6)
10.3	0.0	0.0	Year End Write Offs	0.0	0.0	0.0
(3,819.2)	8,285.2	3,543.3	Net General Fund Expenditure	74,597.6	(69,354.6)	5,243.0
12,348.4	(5,114.4)	18.2	Transfer to Earmarked Reserves	4,241.4	(3,179.4)	1,062.0
1,537.6	1,600.1	1,210.8	Transfer to Asset Management Reserve	1,956.1	0.0	1,956.1
1,471.0	1,116.2	1,114.8	Transfer to Capital Balances	2,490.3	0.0	2,490.3
0.0	0.0	0.0	Transfer to General Reserves	0.0	0.0	0.0
11,537.8	5,887.1	5,887.1	General Fund Requirements	83,285.4	(72,534.0)	9,375.9
<u>Council Tax Requirement</u>						
0.0	0.0	0.0	Revenue Support Grant	0.0	0.0	0.0
(4,897.2)	(5,041.5)	(5,041.5)	Business Rates Retained	17,150.7	(20,230.2)	(3,079.5)
1,716.8	1,763.1	1,763.1	Parish Precepts	1,847.8	0.0	1,847.8
(99.1)	(101.1)	(101.1)	Surplus on Previous Years' Collection Fund - Ctax	0.0	(108.2)	(108.2)
1,102.3	7,081.4	7,081.4	Deficit on Previous Years' Collection Fund - NDR	2,053.1	0.0	2,053.1
9,360.6	9,589.0	9,589.0	Council Tax Requirement	104,337.0	(92,872.4)	10,089.1
(7,299.3)	(7,492.6)	(7,492.6)	Test Valley Borough Council precept	0.0	(7,901.4)	(7,901.4)
(1,716.8)	(1,763.1)	(1,763.1)	Parish Precepts	0.0	(1,847.8)	(1,847.8)
(344.5)	(333.3)	(333.3)	Andover Special Expenses Levy	0.0	(339.9)	(339.9)
(9,360.6)	(9,589.0)	(9,589.0)	Summary of Council Tax Requirement	0.0	(10,089.1)	(10,089.1)

MEDIUM TERM FINANCIAL PLAN

	Original Estimate 2022/23 £'000	Base Changes £'000	Budget Forecast 2023/24 £'000	Base Changes £'000	Budget Forecast 2024/25 £'000
<u>Service Requirements</u>					
Chief Executive's Office	0.0	0.0	0.0	0.0	0.0
Community & Leisure	1,491.2	(29.6)	1,461.6	31.7	1,493.3
Environmental Service	5,212.1	350.0	5,562.1	0.0	5,562.1
Finance & Revenues	1,666.4	0.0	1,666.4	0.0	1,666.4
Housing & Environmental Health	2,762.3	61.7	2,824.0	0.0	2,824.0
I.T.	(109.0)	(35.0)	(144.0)	(20.0)	(164.0)
Legal & Democratic	0.0	0.0	0.0	0.0	0.0
Planning & Building	2,200.7	0.0	2,200.7	0.0	2,200.7
Planning Policy & Economic Development	1,920.6	(387.0)	1,533.6	0.0	1,533.6
Property & Asset Management	(6,291.0)	271.5	(6,019.5)	59.8	(5,959.7)
Strategy & Innovation	0.0	(7.7)	(7.7)	(26.6)	(34.3)
Inflation	0.0	600.0	600.0	600.0	1,200.0
	8,853.3	823.9	9,677.2	644.9	10,322.1
<u>Other Requirements</u>					
Net Cost of Benefit Payments	(20.8)	0.0	(20.8)	0.0	(20.8)
Corporate & Democratic Core	2,063.1	744.6	2,807.7	0.0	2,807.7
Net Cost of Services	10,895.6	1,568.5	12,464.1	644.9	13,109.0
<u>Corporate Requirements</u>					
Contingency Provision	481.3	0.0	481.3	0.0	481.3
Investment Income	(542.2)	(75.0)	(617.2)	0.0	(617.2)
Borrowing Costs	151.3	(5.4)	145.9	(5.5)	140.4
Minimum Revenue Provision	199.9	4.5	204.4	4.5	208.9
Small Business Rate Relief & other S31 grants	(5,347.0)	5,347.1	0.1	0.0	0.1
Other Government Grants	(652.0)	540.9	(111.1)	0.0	(111.1)
New Homes' Bonus	(2,104.7)	2,104.7	0.0	0.0	0.0
Provision for NDR Levy	2,559.4	(2,559.4)	0.0	0.0	0.0
100% Retention of NDR from Renewable Energy	(398.6)	0.0	(398.6)	0.0	(398.6)
Net General Fund Expenditure	5,243.0	6,925.9	12,168.9	643.9	12,812.8
Transfer to Earmarked Reserves	1,062.0	(1,248.5)	(186.5)	26.6	(159.9)
Transfer to Asset Management Reserves	1,956.1	(456.0)	1,500.1	0.0	1,500.1
Transfer to Capital Reserves	1,114.8	0.0	1,114.8	0.0	1,114.8
Transfer to General Reserves	0.0	0.0	0.0	0.0	0.0
Total General Fund Expenditure	9,375.9	5,221.4	14,597.3	670.5	15,267.8
Draw from NHB to offset cuts in Government Gran	0.0	0.0	0.0	0.0	0.0
FURTHER SAVINGS TO BE IDENTIFIED	0.0	(3,614.8)	(3,614.8)	(329.4)	(3,944.2)
General Fund Requirements	9,375.9	1,606.6	10,982.5	341.1	11,323.6