

Corporate Risk Register as at 31/08/22

Introduction

Corporate risks are those which cannot be attributed to specific services or which are so significant they could impact the delivery of primary Council functions. They include corporate governance issues, Members, overall finance matters, reputation and public confidence levels. The management of corporate risks looks at the corporate control measures in place to guard against these risks happening. The focus is on identifying 'key' or 'significant' business risks in relation to the Council's key business objectives.

Risk Profile

Risks are assessed and scored using a 6x4 matrix, according to the potential likelihood of the risk occurring and its impact if it does. The risk score assigns a simple traffic light system which further indicates the priority of the risk and its importance;

- Red risks are high priority and must be addressed immediately then reviewed at least 3 monthly
- Amber risks are medium priority and must be addressed as soon as possible, then reviewed at least 3 monthly
- Green risks are those which are judged to be adequately controlled currently but must still be reviewed at least 3 monthly

By mapping the scores for all the corporate risks onto the risk matrix below this provides the risk profile for the Council as a whole.

Likelihood

A. Very High

B. High

C. Significant

D. Low

E. Very Low

F. Almost impossible

		C26	
	C12, C27, C3	C13	
	C25	C1, C10, C15,	
	C2, C11, C16, C22	C17, C28, C8, C9	C6
	C14		

IV Negligible

III Significant

II Critical




I Catastrophic



Impact

Details of the risks summarised in the Risk Profile are provided in the table below. Internal Audit facilitate the maintenance of the Corporate Risk Register via the Council's Management Team and provide advice and assurance on mitigating measures. Any questions specific to the risk or the live actions should be referred to the risk owner.

NB: Missing risk reference numbers relate to closed risks that are no longer recorded as Corporate Risks

Risks being managed now:

Risk	Current Risk score	Direction of Travel	Target Risk score met	Live actions
C6 Failure of service and corporate business continuity plans in the event of a serious incident <i>(Risk Owner: Deputy Chief Executive)</i>	Red (DI)		No	1 (linked to C13)
C9 Failure to deliver the outcomes in the Climate Emergency Action Plan <i>(Risk Owner: Head of Planning Policy & Economic Development)</i>	Amber (DII)		No	1
C10 Medium Term Financial Strategy (including	Amber (CII)		No	4

Risk	Current Risk score	Direction of Travel	Target risk score met	Live actions
C13 Council data compromised as a result of Digital (cyber) attack <i>(Risk Owner: Interim Head of IT)</i>	Red (BII)		No	4
C15 Reduction in Commercial Income and Return on Investment <i>(Risk Owners: Head of Finance & Revenues/ Head of Property & Asset Management)</i>	Amber (CII)		No	1

Reserves Policy) does not meet the needs of the Council <i>(Risk Owner: Head of Finance & Revenues)</i>				
C12 Inability to recruit and retain staff <i>(Risk Owner: HR Manager)</i>	Amber (BIII)	↑	No	1
C26 Processes, funding and capacity are insufficient to deliver regeneration projects <i>(Risk Owner: Head of Planning Policy & Economic Development)</i>	Red (All)	↔	Unscored	3

C27 Inability to effectively transition new ways of working pilot into actual working practice <i>(Risk Owner: Head of Strategy & Innovation)</i>	Amber (BIII)	↔	No	2
C28 Inability to effectively absorb the economic shocks arising from global issues (e.g. COVID, war in Ukraine) <i>(Risk Owner: Chief Executive)</i>	Amber (DII)	↔	Unscored	1

Ongoing/Longer Term Risks:

Risk	Current Risk Score	Direction of Travel	Target Risk Score met	Live actions	Risk	Current Risk Score	Direction of Travel	Target Risk Score met	Live actions
C1 Factors affecting demand and provision of affordable housing	Amber (CII)	↔	Yes	1	C2 Major loss or release of personal data in contravention of	Amber (DIII)	↑	No	1

through the allocation and housing options processes (Risk Owner: Head of Housing & Environmental Health)						the Data Protection Act 2018 and GDPR (Risk Owner: Head of Legal & Democratic)				
C3 Failure to agree and implement up to date strategic Development Plan Documents (Risk Owner: Head of Planning Policy & Economic Development)	Amber (BIII)	↔	No	1		C17 Failure to effectively manage the impact of growth of population on TVBC (Risk Owner: Head of Planning Policy & Economic Development)	Amber (DII)	↔	No	6
C8 Failure of emergency planning procedures with partners (Risk Owner: Head of Legal & Democratic)	Amber (DII)	↓	Yes	0		C16 Failure to communicate appropriately and at the right time with our communities (Risk Owner: Head of Planning Policy & Economic Development)	Amber (DIII)	↔	No	1
C11 Continuity of Council services adversely affected by Local Government organisational and structural change. (Risk Owner: Chief Executive)	Amber (DIII)	↓	Yes	1		C22 Potential challenge in the strength (weight) of planning policies (Risk Owner: Head of Planning Policy & Economic Development)	Amber (DIII)	↓	Yes	1
C14 Breach of Equality Act 2010	Green (EIII)	↓	Yes	0		C25 Procurement adversely affected	Amber (CIII)	↔	Yes	0

by staff or Members <i>(Risk Owner: Chief Executive)</i>						by the impacts of supply chain issues/UK trade agreements and pricing <i>(Risk Owner: Head of Finance & Revenues)</i>				
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