

Summary of New Capital Projects December 2022

			Project Cost	Impact CRR
Disabled Facilities Grants	Grants to provide essential housing modifications to enable people to remain in their homes.	This budget is necessary to ensure that the Council fulfils the legislative requirement to provide people with financial assistance for making necessary adaptations to their property. Government funding is confirmed to cover this.	750,000	0
Disabled Facilities Grants and Loans - Discretionary	Discretionary grants to provide essential housing modifications to enable people to remain in their homes.	The revised Public Sector Housing policy was approved in May 2021 and introduced other discretionary grants alongside the Disabled Facilities Loan to facilitate improvements for disabled people in their homes that don't meet criteria for the mandatory DFG. Funded from the Better Care Fund.	400,000	0
Housing Renewal Grants	To provide targeted financial help, in the form of grant and loan assistance, to residents living in private sector housing.	This budget helps to ensure that the Council fulfils its commitments within the Housing Strategy by providing people with financial assistance for making necessary repairs, improvements and adaptations to their property. This budget is split between grants and loans.	100,000	100,000
Community Grants	To provide grants to schemes brought forward under the Community Asset Fund scheme for 2023/24 and 2024/25.	Continuation of the current Community Asset Fund that has been successfully delivered for several years. This represents the estimated capital element of a combined revenue and capital grants scheme. Funding to come from the New Homes Bonus reserve.	500,000	0
Picket 20 Play area	Installation of 2 children play areas on the Picket Twenty Extension funded by developer contributions.	This will be phase 5 and will include two new sites. The S106 make provision for £90,000 for the smaller of the two sites and £130,000 for the larger site. Funding for this comes from S106.	220,000	0
Vigo Road Play Area	Delivery of a new children's play area at Vigo Recreation ground including provision of new water play features, access paths, fencing and safer surfacing.	Community consultation was undertaken over the spring/summer of 2021 to understand the community feeling and aspirations for this valuable open space. The work forms part of the Andover Vision programme. Over 600 people responded to the consultation with the main reason to visit the site being the play area. Many comments were received that the site needs to be renewed to include a wider variety equipment across age ranges and with the provision of water play. Funding to be identified in the S106 reserve.	350,000	0

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East Anton 4 Court Sports Hall	Funding of the difference between an agreed 2 court hall and increasing to a 4 court hall.	At the time of the development application (2008) Taylor Wimpey had an obligation to provide a 2 court sports hall. This has since been reviewed by a project team and the original design has now been updated to be Sports England compliant standard (4 courts) to facilitate formal match play. The capital cost is the difference between the original cost for the 2 court and the new cost of the 4 court. The forecasted revenue implication for the 2 court hall was £80,000. Changing to a 4 court hall may reduce this subsidy by up to £50,000. Part funded by S106.	690,500	290,500
New Street Properties	Renovation/refurbishment works of three properties owned by Test Valley Borough Council	Works to fully refurbish vacant dilapidated properties which had previously been let as short term lets to the homeless. These properties have now been handed back by Aster and an option appraisal was taken with regard to selling the properties or refurbishment. The business case supports a full refurbishment, enabling Valley Housing Ltd to manage the letting of the properties. Funding for the works will come from the Valley Housing Reserve	135,000	0
Fleming Avenue	Renovation/refurbishment works of two flats owned by Test Valley Borough Council	Works to refurbish two vacant flats. Funding for the works will come from the Valley Housing Reserve.	25,000	0
Town Mills – Phase 2	Additional works to the grassed areas of Town Mills Park.	Due to the success of the Town Mills Park delivered in 2020, the increase in footfall, drainage issues and fowl feeding has had an impact upon the grassed areas, it is apparent that some further works are required to make the spaces immediately adjacent the riverside more functional and a little easier to maintain for our teams. Therefore, easier maintenance will be delivered and keep the overall site looking at its best. There will be a new cobbled reset edge and some re-grassed areas.	15,000	15,000

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Total of New Capital Bids:	<u>£ 3,185,500</u>
Financed by:	
Government Grants	£1,150,000
New Homes Bonus	£ 500,000
Valley Housing Reserve	£ 160,000
S106	£ 970,000
Capital Receipts Reserve	£ 405,500
	<u>£3,185,500</u>