

GENERAL FUND REVENUE SUMMARY

(1) Actual Spend 2021/22 £'000	(2) Original Estimate 2022/23 £'000	(3) Forecast 2022/23 £'000		(4) Gross Expend. 2023/24 £'000	(5) Gross Income 2023/24 £'000	(6) Original Estimate 2023/24 £'000
			Service Requirements			
0.0	0.0	0.0	Chief Executive's Office	872.1	(872.1)	0.0
3,120.6	2,843.3	3,719.1	Community & Leisure	8,029.5	(4,550.4)	3,479.1
6,592.5	6,024.5	6,131.4	Environmental Service	11,866.1	(5,401.9)	6,464.2
1,679.4	1,666.4	1,725.0	Finance & Revenues	4,322.2	(2,455.6)	1,866.6
3,231.7	2,751.7	2,303.1	Housing & Environmental Health	8,052.5	(4,820.6)	3,231.9
12.0	0.0	0.0	I.T.	1,817.9	(1,817.9)	0.0
0.0	0.0	0.0	Legal & Democratic	2,033.6	(2,033.6)	0.0
3,121.5	2,200.7	2,943.8	Planning & Building	4,397.7	(1,752.7)	2,645.0
1,827.7	1,920.6	2,401.8	Planning Policy & Economic Development	2,460.0	(113.6)	2,346.4
(5,291.1)	(5,385.0)	(5,435.9)	Property & Asset Management	11,212.5	(17,174.3)	(5,961.8)
0.0	0.0	0.0	Strategy & Innovation	911.5	(911.5)	0.0
14,294.3	12,022.2	13,788.3		55,975.6	(41,904.2)	14,071.4
			Other Requirements			
(36.0)	(20.8)	69.5	Net Cost of Benefit Payments	17,444.6	(17,444.6)	0.0
1,850.5	2,072.8	2,141.8	Corporate & Democratic Core	7,424.2	(5,279.9)	2,144.3
16,108.8	14,074.2	15,999.6	Net Cost of Services	80,844.4	(64,628.7)	16,215.7
			Corporate Requirements			
0.0	481.3	46.2	Contingency Provision	861.1	0.0	861.1
(3,975.5)	(4,554.1)	(5,075.9)	Depreciation Reversal and Deferred Charges	0.0	(5,180.9)	(5,180.9)
(448.4)	(542.2)	(1,959.3)	Investment Income	0.0	(2,753.9)	(2,753.9)
155.0	151.3	151.3	Borrowing Costs	145.9	0.0	145.9
195.5	199.9	199.9	Minimum Revenue Provision	204.4	0.0	204.4
(5,012.5)	(5,347.0)	(5,347.0)	Small Business Rate Relief & other S31 grants	0.0	(5,873.2)	(5,873.2)
(1,681.8)	(652.0)	(693.1)	Other Government Grants	0.0	(1,600.5)	(1,600.5)
(2,567.9)	(2,104.7)	(2,104.7)	New Homes' Bonus	0.0	(1,199.8)	(1,199.8)
2,613.5	2,559.4	2,559.4	Provision for NDR surplus 'levy'	3,119.8	0.0	3,119.8
(193.4)	(398.6)	(398.6)	100% Retention of NDR from Renewable Energy	0.0	(505.1)	(505.1)
7.3	0.0	0.0	Year End Write Offs	0.0	0.0	0.0
5,200.6	3,867.5	3,377.8	Net General Fund Expenditure	85,175.6	(81,742.1)	3,433.5
2,067.2	1,062.0	2,026.7	Transfer to Earmarked Reserves	7,167.0	(960.8)	6,206.2
487.9	1,956.1	1,481.1	Transfer to Asset Management Reserve	2,000.0	0.0	2,000.0
2,490.3	2,490.3	2,490.3	Transfer to Capital Balances	3,645.0	0.0	3,645.0
(4,358.9)	0.0	0.0	Transfer to Pension Reserve	0.0	0.0	0.0
0.0	0.0	0.0	Transfer to / (from) General Reserves	0.0	0.0	0.0
5,887.1	9,375.9	9,375.9	General Fund Requirements	97,987.6	(82,702.9)	15,284.7
0.0	0.0	0.0	Revenue Support Grant	0.0	0.0	0.0
(5,041.5)	(3,079.5)	(3,079.5)	Business Rates Retained	21,142.9	(25,666.9)	(4,524.0)
1,763.1	1,847.8	1,847.8	Parish Precepts	1,983.4	0.0	1,983.4
(101.1)	(108.2)	(108.2)	Surplus on Previous Years' Collection Fund - Ctax	0.0	(167.0)	(167.0)
7,081.4	2,053.1	2,053.1	(Surplus)/Deficit on Previous Years' Collection Fund - NDR	0.0	(1,991.8)	(1,991.8)
9,589.0	10,089.1	10,089.1	Council Tax Requirement	121,113.9	(110,528.6)	10,585.3
(7,492.6)	(7,901.4)	(7,901.4)	Test Valley Borough Council precept	0.0	(8,258.2)	(8,258.2)
(1,763.1)	(1,847.8)	(1,847.8)	Parish Precepts	0.0	(1,983.4)	(1,983.4)
(333.3)	(339.9)	(339.9)	Andover Special Expenses Levy	0.0	(343.7)	(343.7)
(9,589.0)	(10,089.1)	(10,089.1)	Summary of Council Tax Requirement	0.0	(10,585.3)	(10,585.3)

ANNEX D - APPENDIX 2

SUMMARY OF INCOME GENERATION PROPOSALS

Service	Function	Savings Option Proposed	2023/24 £'000	2024/25 £'000	2025/26 £'000
Legal & Democratic	Legal	Increased Legal Fee income based on previous year's actuals	8	8	8
Property & Asset Mgmt	Investment Properties	Additional income identified based on rent reviews to date and approved acquisitions of new properties	505	647	647
Property & Asset Mgmt	Public Halls	Increase in Hire of Halls following reduction due to Covid	15	15	15
Environmental Services	Waste Collection	Sale of dry, mixed recycling. This has been volatile but higher in last couple of years. Increased in line with expectations from last year. Short term only as HCC retaining income from 2024	200	200	0
Environmental Services	Green Waste	Garden waste subscriptions income increased to be in line with current income levels	100	100	100
Environmental Services	Waste & Recycling	Sale of glass. Increased in line with expectations from current and prior year. May be short-term with waste reform plans.	36	36	0
Environmental Services	Street Cleaning	Trolley returns income increased to be more in line with current trend and prior year.	20	20	20
Planning and Building	Development Control & Enforcement	Increase in legal fees to reflect higher than expected income this year	10	10	10
Community & Leisure	Managed Sports Facilities	Indexation of management fee income	175	175	175
Total Income Generation Proposals - per Medium Term Strategy			1,069	1,211	975

SUMMARY OF INCOME GENERATION PROPOSALS

Service	Function	Savings Option Proposed	2023/24 £'000	2024/25 £'000	2025/26 £'000
Multi	Chantry Centre	Income arising from bringing in-house management functions associated with managing the Chantry Centre	83	83	83
Community & Leisure	Outdoor Sports Facilities	Increased draw from s106 contributions	48	48	48
Environmental Services	Multi	Increase in income from grounds maintenance contracts; bulky waste; and garden waste	69	69	69
Environmental Services	Recycling	Increase in glass recycling income to reflect current market tonnage prices. Only for two years as not guaranteed in long-term	82	82	
Property & Asset Mgmt	Investment Properties	Further increase in forecast rental income above that reported in the Medium Term Financial Strategy	169	247	247
Property & Asset Mgmt	Chantry Centre	Net income above base case when centre purchased. To be transferred to Chantry Centre reserve	172		
Income generation proposals identified in January budget update			623	529	447
Community & Leisure	Managed Sports Facilities	Increased indexation of management fee income	66	66	66
Income generation proposals identified in February budget update			66	66	66
Total income generation proposals 2023/24			1,758	1,806	1,488

ANNEX D - APPENDIX 3

SUMMARY OF SAVINGS PROPOSALS

Service	Function	Savings Option Proposed	2023/24	2024/25	2025/26
			£'000	£'000	£'000
Environmental Services	Multi	Reduction in budget for red DERV	10	10	10
Corporate & Democratic	Software costs	Reduced budget for software upgrade provision to forecast requirement	18	18	18
Property & Asset Mgmt	Property Management	Reductions in budget deliverable through reduction in estimated utility usage	96	96	96
Savings proposals identified in January budget update			124	124	124
Multi	Employee costs	Employer's pension discount from prepayment of contributions	50	150	250
Multi	Employee costs	Increase in vacancy management target	58	58	58
Multi	Multi	Miscellaneous savings	35	35	35
Savings proposals identified in February budget update			143	243	343
Total savings proposals 2023/24			267	367	467

ANNEX D - APPENDIX 4

SUMMARY OF REVENUE PRESSURES

Service / Ref	Service area	Item	2023/24 £'000	2024/25 £'000	2025/26 £'000
PAM	Parking	Increase in car park maintenance requirements, particularly linked to Chantry Centre multi-story car park.	32	32	32
Environmental Services	Vehicle Workshop	Increases in fuel prices	30	20	20
IT	Infrastructure	To cover the cost of new Teams / digital back up solution.	7	7	7
Plan Pol & Econ Dev	Local Development Framework	To fund salary, legal and project costs, beyond amount held in LDF reserve.	63	139	100
Total Pressures - per Medium Term Strategy			132	198	159
Community & Leisure	The Lights	Increased software maintenance fees for e-ticketing system	10	10	10
Community & Leisure	Cemeteries	Costs associated with transfer of St Andrew's church yard, Mottisfont	4	4	4
Community & Leisure	Town Centre Events	Budget to sustain ongoing town centre events programme	32	32	32
Environmental Services	Vehicle Workshop	Increased costs associated with lifting operations and lifting equipment regulations	6	6	6
Finance & Revenues	Finance Service	Increased software maintenance costs	13	13	13
Housing & EH	Housing and homelessness	Increased costs of bed & breakfast payments to reflect current cost to the Council	83	83	83
Housing & EH	Housing and homelessness	Contractual obligation to meet certain costs related to Aster contracts previously not enforced	30	30	30
IT	Corporate Systems	Increase in software costs	32	32	32
Legal & Democratic	Elections	The net cost of holding the 2023 borough election after drawing the full balance of the reserve established for this purpose	158		
Planning & Building	Ecology	Increased responsibilities due to Environment Act and biodiversity net gain requirements	52	52	52
Planning & Building	Development Control	Anticipated reduction in income levels to planning application and associated fee income, based on current actuals	100	100	100

SUMMARY OF REVENUE PRESSURES

Service / Ref	Service area	Item	2023/24 £'000	2024/25 £'000	2025/26 £'000
Plan Policy & Economic Dev't	Climate Change	Establishment of a base budget for scoping / feasibility works	20	20	20
Plan Policy & Economic Dev't	Regeneration	Forecast requirement to be drawn from the Regeneration Reserve for projects and legal costs in the year	86		
Plan Policy & Economic Dev't	Economic Development	Increased costs to run the Junior Graduation programme	8	8	8
Property & Asset Management	Car Parking	Increased costs for repairs and maintenance	21	21	21
Strategy & Innovation	Communications	Increased staffing costs to cover maternity leave during 2023/24	18		
Corporate	Democratic Services	Increased software and hosting costs for Modern.gov	7	7	7
Corporate	External Audit Fees	Increase in audit fees for new 5-year contract following national procurement exercise	41	41	41
Corporate	Housing Benefit	Reduction in the net amount of subsidy / housing benefit overpayments received.	20	20	20
Multi	Multi	Increase in net business rates payable as a result of valuation changes taking effect from 1st April 2023.	108	108	108
Pressures identified in January budget update			849	587	587
Environmental Services	Vehicle Workshop	Increases in fuel prices	90	90	90
Multi	Multi	Increase in net business rates payable as a result of valuation changes taking effect from 1st April 2023.	17	17	17
Pressures identified in February budget update			107	107	107
Total budget pressures 2023/24			1,088	892	853

ANNEX D - APPENDIX 5

GENERAL FUND REVENUE SUMMARY

(1) Actual Spend 2021/22 £'000	(2) Original Estimate 2022/23 £'000	(3) Forecast 2022/23 £'000		(4) Gross Expend. 2023/24 £'000	(5) Gross Income 2023/24 £'000	(6) Original Estimate 2023/24 £'000
			<u>Service Requirements</u>			
(180.2)	0.0	0.0	Chief Executive's Office	872.1	(872.1)	0.0
2,017.5	1,491.2	1,643.0	Community & Leisure	6,130.7	(4,550.4)	1,580.3
4,868.2	5,212.1	5,453.8	Environmental Service	11,026.2	(5,401.9)	5,624.3
1,076.4	1,666.4	1,725.0	Finance & Revenues	4,322.2	(2,455.6)	1,866.6
2,307.7	2,762.3	2,363.7	Housing & Environmental Health	8,063.1	(4,820.6)	3,242.5
(250.6)	(109.0)	(74.4)	I.T.	1,693.7	(1,817.9)	(124.2)
(265.3)	0.0	0.0	Legal & Democratic	2,033.6	(2,033.6)	0.0
2,502.5	2,200.7	2,943.8	Planning & Building	4,397.7	(1,752.7)	2,645.0
1,640.4	1,920.6	2,401.8	Planning Policy & Economic Development	2,460.0	(113.6)	2,346.4
(6,383.5)	(6,291.0)	(6,359.1)	Property & Asset Management	10,269.1	(17,174.3)	(6,905.2)
(178.2)	0.0	0.0	Strategy & Innovation	911.5	(911.5)	0.0
7,154.9	8,853.3	10,097.6		52,179.9	(41,904.2)	10,275.7
			<u>Other Requirements</u>			
(36.0)	(20.8)	69.5	Net Cost of Benefit Payments	17,444.6	(17,444.6)	0.0
2,031.0	2,063.1	2,132.1	Corporate & Democratic Core	7,414.5	(5,279.9)	2,134.6
9,149.9	10,895.6	12,299.2	Net Cost of Services	77,039.0	(64,628.7)	12,410.3
			<u>Corporate Requirements</u>			
0.0	481.3	46.2	Contingency Provision	861.1	0.0	861.1
(448.4)	(542.2)	(1,959.3)	Investment Income	0.0	(2,753.9)	(2,753.9)
155.0	151.3	151.3	Borrowing Costs	145.9	0.0	145.9
195.5	199.9	199.9	Minimum revenue Provision	204.4	0.0	204.4
(5,012.5)	(5,347.0)	(5,347.0)	Small Business Rate Relief & other S31 grants	0.0	(5,873.2)	(5,873.2)
(1,681.8)	(652.0)	(693.1)	Other Government Grants	0.0	(1,600.5)	(1,600.5)
(2,567.9)	(2,104.7)	(2,104.7)	New Homes' Bonus	0.0	(1,199.8)	(1,199.8)
2,613.5	2,559.4	2,559.4	Provision for NDR surplus 'levy'	3,119.8	0.0	3,119.8
(193.4)	(398.6)	(398.6)	100% Retention of NDR from Renewable Energy	0.0	(505.1)	(505.1)
7.3	0.0	0.0	Year End Write Offs	0.0	0.0	0.0
2,217.2	5,243.0	4,753.3	Net General Fund Expenditure	81,370.2	(76,561.2)	4,809.0
2,067.2	1,062.0	2,026.7	Transfer to Earmarked Reserves	7,167.0	(960.8)	6,206.2
487.9	1,956.1	1,481.1	Transfer to Asset Management Reserve	2,000.0	0.0	2,000.0
1,114.8	1,114.8	1,114.8	Transfer to Capital Balances	2,269.5	0.0	2,269.5
0.0	0.0	0.0	Transfer to General Reserves	0.0	0.0	0.0
5,887.1	9,375.9	9,375.9	General Fund Requirements	92,806.7	(77,522.0)	15,284.7

MEDIUM TERM FINANCIAL PLAN

	Original Estimate 2023/24 £'000	Base Changes £'000	Budget Forecast 2024/25 £'000	Base Changes £'000	Budget Forecast 2025/26 £'000
<u>Service Requirements</u>					
Chief Executive's Office	0.0	0.0	0.0	0.0	0.0
Community & Leisure	1,580.3	11.7	1,592.0	82.3	1,674.3
Environmental Service	5,624.3	306.0	5,930.3	318.0	6,248.3
Finance & Revenues	1,866.6	0.0	1,866.6	0.0	1,866.6
Housing & Environmental Health	3,242.5	(102.4)	3,140.1	0.0	3,140.1
I.T.	(124.2)	(77.4)	(201.6)	0.0	(201.6)
Legal & Democratic	0.0	(297.7)	(297.7)	0.0	(297.7)
Planning & Building	2,645.0	0.0	2,645.0	0.0	2,645.0
Planning Policy & Economic Development	2,346.4	(304.0)	2,042.4	(39.0)	2,003.4
Property & Asset Management	(6,905.2)	2.2	(6,903.0)	246.8	(6,656.2)
Strategy & Innovation	0.0	(46.8)	(46.8)	0.0	(46.8)
Inflation	0.0	800.0	800.0	800.0	1,600.0
	10,275.7	291.6	10,567.3	1,408.1	11,975.4
<u>Other Requirements</u>					
Net Cost of Benefit Payments	0.0	0.0	0.0	0.0	0.0
Corporate & Democratic Core	2,134.6	(100.0)	2,034.6	(100.0)	1,934.6
Net Cost of Services	12,410.3	191.6	12,601.9	1,308.1	13,910.0
<u>Corporate Requirements</u>					
Contingency Provision	861.1	0.0	861.1	0.0	861.1
Investment Income	(2,753.9)	200.0	(2,553.9)	0.0	(2,553.9)
Borrowing Costs	145.9	(5.5)	140.4	(6.5)	133.9
Minimum Revenue Provision	204.4	4.5	208.9	4.7	213.6
Small Business Rate Relief & other S31 grants	(5,873.2)	3,811.3	(2,061.9)	2,061.9	0.0
Other Government Grants	(1,600.5)	0.0	(1,600.5)	1,448.3	(152.2)
New Homes' Bonus	(1,199.8)	0.0	(1,199.8)	1,199.8	0.0
Provision for NDR Levy	3,119.8	(1,039.7)	2,080.1	(2,080.0)	0.1
100% Retention of NDR from Renewable Energy	(505.1)	0.0	(505.1)	0.0	(505.1)
Net General Fund Expenditure	4,809.0	3,162.2	7,971.2	3,936.3	11,907.5
Transfer to / (from) Earmarked Reserves	6,206.2	(3,914.1)	2,292.1	(2,864.1)	(572.0)
Transfer to Asset Management Reserves	2,000.0	0.0	2,000.0	(500.0)	1,500.0
Transfer to Capital Reserves	2,269.5	0.0	2,269.5	(500.0)	1,769.5
Transfer to General Reserves	0.0	0.0	0.0	0.0	0.0
Total General Fund Expenditure	15,284.7	(751.9)	14,532.8	72.2	14,605.0
FURTHER SAVINGS TO BE IDENTIFIED	0.0	(400.6)	(400.6)	(1,443.4)	(1,844.0)
General Fund Requirements	15,284.7	(1,152.5)	14,132.2	(1,371.2)	12,761.0