# TEST VALLEY BOROUGH COUNCIL HEAD OF SERVICE'S DECISION

Committee: The Executive

Chairman: Councillor Ian Carr

Head of Service: Head of Estates and Economic Development

## SUBJECT - PROPERTY DISPOSALS

Following the report of the Head of Estates and Economic Development to The Executive on 18<sup>th</sup> August 2004 the following properties have been placed on the open market and the sale prices shown below have been provisionally achieved. The anticipated sale prices quoted in the report are also shown for comparison purposes." Approval is now required from The Executive to complete these sales

Properties	Anticipated sale price	Actual sale price
14/20 Mercer Way	£187,500	£265,000
Romsey		
Romsey Carpets	£250,000	£212,100
Newton Lane Romsey		
The Entertainer	£110,000	£208,000
King Arthurs Way		
Andover		
The Swallow	£125,000	£255,000
Pilgrims Way		
Andover		

### **REASON FOR URGENCY**

(After consultation with the Chief Executive)

Completion of these sales is expected to take place in the very near future before a report can be taken to the Executive.

#### **DECISION**

(After consultation with the Chairman (or in his absence the Vice-Chairman), who has not requested that the matter be referred to a special meeting of the Committee).

That the sale of these properties at the sale prices quoted above is approved.

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Chief Executive's/ Director's Signature:	(14)	cC	Date:	14.	6.05
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Chairman's/Vice-Chairman's

Signature:	m	Date: 15 (06)05
Chairman's/Vice-Chairman's (Overview & Scrutiny Committee) Signature:		Date: 15/6/2005
Head of Service's Signature:	Nichall	Date: 14/6/05
Reported to Committee on		Date:

## **DISTRIBUTION** 1. Chief Executive

- 2. Corporate Director (BS)
- 3. Corporate Director (CC)
- 4. Head of Legal Services
- 5. Head of Administration (original for report to Committee)

BACKGROUND PAPER: