

Panel	Lead Member	Progress Update	Report back to OSCOM
Budget Panel	Councillor Neal	<p>The budget panel looked at three main areas, which were the mid-year current financial position; the principles included in the Medium Term Financial Strategy (MTFS) and the draft fees and charges for 2024/25.</p> <p>The mid-year financial reporting has since been reported to Cabinet and the MTFS approved by full Council. Whilst a large variance has been reported in the year to date, it is not surprising that the two biggest contributors are investment income (due to rates increasing faster than expected) and salary costs which are our largest expenditure.</p> <p>Most focus was given to the draft fees and charges that services are proposing for the coming financial year. Three areas were closely scrutinised and they were; pest control; sports pitch bookings; and room hire charges. After careful consideration the panel were in agreement with the proposals that had been put forward by services.</p> <p>The overall conclusion of the panel was that the budget setting work for 2024/25 is progressing well and the next update in January is eagerly awaited.</p> <p>The Panel has not met since the update provided to the Committee at its meeting on 22 November 2023. The next meeting of the Budget Panel will take place on Thursday 11 January.</p> <p>Councillor Neal advised that there had not been a meeting since January. The next scheduled meeting was 8 July 2024.</p>	

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		<p>The Budget Panel had met on 11 January 2024 to discuss the position of the budget for the next financial year, the provisional Local Government financial settlement and updates on various budget. Overall progress was good and a balanced budget has provisionally been made. The panel also discussed the proposed increase in the Council Tax.</p>	
Regeneration Panel	Councillor Gwynne	<p>The scope was agreed on 22 November 2023 and membership is being compiled.</p> <p>Members were sought to join the Regeneration Task and Finish Panel. Councillors K Brooks and Cattell would join the Panel along with Councillors Gwynne (Lead Member) Gidley, Gregori and Hasselmann. Councillor Gwynne advised that the first meeting to consider the scope of the Panel would take place in February.</p> <p>Councillor Gwynne, Lead Member explained that the first meeting will take place virtually on Friday at 7pm.</p> <p>The panel had its first meeting on Friday 9 February where they considered and agreed the scope. Dates for Andover Vision and Romsey future meetings were circulated to panel members so they could attend these meetings as observers ahead of the next Panel meeting which is scheduled to take place on Monday 26 March.</p>	